Invest in what matters most.

Student Financial Services Guide
Dear Students and Parents,

Education requires an investment of self, time, and money. As you prepare to invest in your education, Franklin Pierce is prepared to invest in your success.

Determining how to finance your education can be challenging. We understand each student’s situation is unique and requires an equally unique plan. There is good news: many funding sources are available to you, with generous grant and scholarship support from Franklin Pierce playing a key role in most student plans.

The Student Financial Services (SFS) team is here to serve you. Our goal is to create an affordable financial aid plan for every student and family.

Please contact us to discuss your needs and plan options. We’re ready to invest in you.

Sincerely,

Ken Ferreira
Assistant Vice President of Student Financial Services

Undergraduate students and their families are provided a SFS Counselor to assist them with the financial aid process. This Counselor is responsible for awarding financial aid, providing information on financing options, and account administration.

Last names A-K
Sue Connors, Assistant Director
connors@franklinpierce.edu

Last names L-Z
Cindy Freda, Assistant Director
fredac@franklinpierce.edu

We’re here to help you!

How do I contact the SFS Office?
Clifford Coles Hall (alongside Admissions Office)
40 University Drive, Rindge, NH 03461
(877) 372-7347 or (603) 899-4180
osfs@franklinpierce.edu

What are the hours?
Mon.-Wed., 8 a.m.-4:30 p.m.
Thurs., 8 a.m.-3 p.m.
Fri., 8 a.m.-4:30 p.m.
How to apply for financial aid

1. **File your FAFSA.** Completing the Free Application for Federal Student Aid (FAFSA) is the first, and perhaps most important step, in applying for financial aid. Apply early by filing online as soon as possible after January 1. Visit [fafsa.gov](http://fafsa.gov) to access the application and be sure to include Franklin Pierce’s school code, 002575, so that the University receives your results.

2. **Speak to your counselor.** Let your SFS Counselor know if there are special financial circumstances that your FAFSA does not demonstrate (parent job loss, medical expenses, etc.). We can help tailor a financial aid plan that meets your needs.

3. **Apply for private scholarships.** You may apply for scholarships through parents’ employers, churches, civic, community, private, and local organizations—such as your high school. Visit [fastweb.com](http://fastweb.com) to search for other scholarship opportunities. Also, speak with your high school guidance office for assistance.

4. **Watch for your award package!** If you file your FAFSA before March 1, you can expect to receive your financial aid award package by March 15, outlining your eligibility for federal, state, and Franklin Pierce sources of financial assistance.

5. **Consider your options.** After you have reviewed your financial aid award, you may find your financial aid offer does not cover all expenses. If so, students and parents should evaluate the following resources to help bridge the gap between costs and financial aid. As always, you are encouraged to contact your SFS Counselor to discuss additional financial options.

   - **TuitionPay Service** Franklin Pierce has partnered with Higher One’s Tuition Pay Service to offer students and their families monthly payment options to budget all or a portion of the student’s account balance. Visit [tuitionpay.higherone.com](http://tuitionpay.higherone.com) for details.

   - **Parent Loan for Undergraduate Students (PLUS)** This program allows parents to borrow up to the cost of attendance less any awarded financial aid. Parents are required to apply online and complete a Master Promissory Note only once. For more information visit [studentloans.gov](http://studentloans.gov).

   - **Other Loan Options** Franklin Pierce publishes a list of alternative lenders that students have used in the prior year online at [franklinpierce.edu/ugloans](http://franklinpierce.edu/ugloans).

6. **Complete the process.** Freshman and transfer students may be required to submit student verification information. You will be contacted in the spring for these documents. Tuition, room and board, and fees are billed each semester (twice per year). Fall semester statements are issued in May and due by June 1; spring semester statements are issued in November and due by December 1.

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### 2016-17* Estimated Cost of Attendance

Tuition, room and board, and institutional fees are reviewed annually and set for the coming year. In addition to these expenses, students and families should set a budget for books, supplies, travel, and miscellaneous expenses, which are not billed directly to the student’s account but are estimated at approximately $2,100.

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$31,500</td>
</tr>
<tr>
<td>Room and Board</td>
<td>12,700</td>
</tr>
<tr>
<td>Administrative Fee</td>
<td>2,550</td>
</tr>
<tr>
<td>Contingency Deposit</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$46,850</strong></td>
</tr>
</tbody>
</table>

Although students can finance unbilled items (books, supplies, transportation, and personal expenses) with private loans, the SFS team highly recommends that these expenses be financed at a minimum. Students are encouraged to meet with their SFS Counselor to discuss private loan borrowing and learn how to manage debt wisely.

* Costs for 2016-17 are estimated and only pertain to the College at Rindge. All Franklin Pierce University scholarship and/or cost-related information is dependent upon final approval from the Board of Trustees and available funding.
Federal Pell Grant
The Federal Pell Grant program is a federally-funded, need-based grant program that does not have to be repaid. Eligibility is determined by the federal government, and the grant is offered to qualified undergraduate students who have not yet earned a bachelor's degree. The maximum award for 2015-16 is $5,730; the 2016-17 award is to be determined by the U.S. Department of Education.

Federal Supplemental Education Opportunity Grant (SEOG)
SEOG is a federally-funded, need-based grant that does not have to be repaid. Federal funding for SEOG is extremely limited. These awards are offered only to students with exceptional financial need, typically Pell Grant recipients. Awards range from $1,000 to $4,000.

State Grants
These are state-funded awards from the state in which the student permanently resides. An estimate of the grant may appear on the student's award letter; however, Franklin Pierce will be notified by the state agency of actual award amounts. Adjustments to the student's award letter will be made if necessary. State grants typically do not need to be repaid.

Student Employment
Franklin Pierce awards work study to students deemed eligible under federal regulations. Federal Work Study is a fund that is not directly credited to the student's account. These funds are earned by students who secure employment and paid directly to the student in the form of a bi-weekly paycheck. Earnings by the student who participate in this program are sheltered when filing a FAFSA for the subsequent year. Students who participate in the Institutional Work Program are not eligible for sheltering of student employment earnings on the FAFSA.

Federal Subsidized and Unsubsidized Directed Stafford Loans
These loans are funds awarded to students that must be repaid. Students are expected to complete a Master Promissory Note only once and complete entrance loan counseling in order to have funds disbursed. Subsidized Stafford Loan recipients benefit from the federal government subsidizing the interest on the student's loan throughout the course of his/her academic program. Unsubsidized Stafford Loan recipients are responsible for all interest accrued under this loan program. For these loans, students have the option of paying interest while in school or deferring payment with capitalized interest until the student enters repayment.

Federal Stafford Loan Borrowing Limits
Independent undergraduate students are also eligible to borrow funds through the Unsubsidized Stafford Loan Program. These loan amounts are capped at $4,000 for freshman and sophomore students; $5,000 for juniors and seniors. Your financial aid award letter will detail your maximum eligibility through the loan amounts awarded to you.

<table>
<thead>
<tr>
<th>Undergraduate Class Level</th>
<th>Subsidized</th>
<th>Unsubsidized</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$5,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$6,500</td>
</tr>
<tr>
<td>Junior</td>
<td>$5,500</td>
<td>$2,000</td>
<td>$7,500</td>
</tr>
<tr>
<td>Senior</td>
<td>$5,500</td>
<td>$2,000</td>
<td>$7,500</td>
</tr>
</tbody>
</table>

Franklin Pierce Scholarships & Grants

Presidential Scholarship
Up to $23,000 per year is awarded on the basis of high academic achievement. Franklin Pierce CGPA of 3.0 required to retain.

Provost Scholarship
Up to $22,000 per year is awarded on the basis of high academic achievement. Franklin Pierce CGPA of 2.8 required to retain.

Trustee Scholarship
Up to $21,000 per year is awarded on the basis of high academic achievement.

Dean's Grant
Up to $20,000 per year is awarded to students who show academic ability.

Success Grant
Up to $17,000 per year is awarded to students who show promise of success.

Incentive Grant
Up to $15,000 per year is awarded to students who show promise of success.

Center Scholarship
Up to $1,000 per year of a student’s total scholarship may be reflected as the Center Scholarship. This amount is taken from Trustee, Dean’s, Success, and Incentive awards and is included in (not added to) the total merit funds received.

Franklin Pierce Grant
Each year, grants ranging from $500 to $10,000 are awarded to students who demonstrate financial need.

Founders Scholarship
Awarded to those students who are admitted to the Health Sciences/Doctor of Physical Therapy Direct Admit program. This scholarship provides full tuition for all four years of undergraduate study at Franklin Pierce in place of all previously awarded merit scholarships from Franklin Pierce. Some restrictions apply.

Athletic Scholarship
As an NCAA Division II institution, Franklin Pierce offers athletic scholarships for several sports.

Additional Aid After Freshman Year
Sophomores, juniors, and seniors are eligible to apply for additional scholarships and grants, including but not limited to:
- Alumni Association Scholarship
- General Scholarship
- Pierce Achievement Award
Financial aid tailored to your needs

Most students and families finance their Franklin Pierce University education using a combination of payment options.

Several examples of financial aid awards for the 2015-16 academic year are provided for your review.

Paige is a freshman from Maine with a 2.97 high school GPA. Her parents’ annual income is $21,318. The EFC is $5, determined by the information provided on her FAFSA application.

- Total Franklin Pierce Scholarship and Grant support: $19,000
- Federal Pell Grant and SEOG Funds: $7,225
- Federal and other student loans (borrowed by Paige): $8,000
- Federal Work Study: $1,500
- Federal Parent PLUS loan (borrowed by Paige’s parents on her behalf): $12,000

Paige’s total funding package: $47,725 ($1,500 is FWS)

Benjamin is a freshman from Massachusetts with a high school GPA of 3.28. His parents earned $51,524 for a family of four. The EFC is $3,661, determined by the information provided on his FAFSA application.

- Total Franklin Pierce Scholarship and Grant support: $22,000
- Federal student loans (borrowed by Benjamin): $9,500
- Federal Work Study: $1,500
- Private scholarships: $2,225
- Parent monthly budget plan payment: $12,500

Benjamin’s total funding package: $47,725 ($1,500 in FWS)

Mary is a senior from Vermont with a 2.59 high school GPA and a 3.64 cumulative GPA at Franklin Pierce. Her parents have an annual income of $91,227 per year. The EFC is $7,121, determined by the information provided on her FAFSA application.

- Total Franklin Pierce Scholarship and Grant support: $23,800
- Federal and other students loans (borrowed by Mary): $7,500
- Federal Parent loan (borrowed by Mary’s parents on her behalf): $9,500
- Federal Work Study: $1,500

Mary’s total funding package: $42,300* ($1,500 in FWS)

*N variance from cost is due to lower meal plan selection

Nate is a junior from New Hampshire with a 3.49 high school GPA and a 3.66 cumulative GPA at Franklin Pierce. His parents’ annual income is $75,272 per year. The EFC is $8,434, determined by the information provided on his FAFSA application. Nate commutes from home to attend Franklin Pierce.

- Total Franklin Pierce Scholarship and Grant support: $28,500
- Federal student loans (borrowed by Nate): $7,500

Nate’s total funding package: $36,000*

*N variance from cost is due to commuter status

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**Financial FAST Facts**

- **100%** of students admitted to the College at Rindge for the 2016-17 academic year will receive financial aid from Franklin Pierce.
- **more than $25 million** in total institutional scholarships and grants are awarded annually to qualified students.
- **$36,400** average financial aid package in 2015-16.
- **$18,500** current average Franklin Pierce scholarship/grant.
For your convenience, SFS Counselors will be available by appointment every Saturday in February 2016, to assist with completion of the FAFSA. To schedule an appointment, please call (877) 372-7347.